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5 biotech companies to win USISTF development grants

The US-Israel Science and Technology Foundation grants are part of the MarketReach America program.

Globes' correspondent 17 Feb 04 15:40

Five Israeli biotechnology companies will win [US-Israel Science and Technology Foundation](#) (USISTF) grants under the [MarketReach America](#) program. The five companies will be chosen from 20 candidates. Each will receive 500 hours of business consultancy, worth \$70,000, and opportunities to meet potential investors and distributors in the US.

MarketReach America is a multi-year program of [Trendlines International](#) and the [Maryland/Israel Development Center](#). The program aims to help Israeli biotechnology companies enter the US market. The 20 candidate companies are now going through the selection process. The five winners will be presented at the [Bio-Tech Israel 2004](#) conference in May.

The three-day Bio-Tech Israel 2004 conference is part of the 3rd National Biotechnology Week, and will include an exhibition where Israeli and foreign companies will discuss genetic illnesses and genetic treatments, neurobiology, nanorobotics, the borders between nanotechnology and high-tech, bioinformatics, genetic therapies, and other topics. A special track will be dedicated to raising capital for Israel's biotechnology industry.

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